

Marco Island Police Officers Pension Plan
Fiscal Year 2015-16 Budget

Account Description	Prior Year Actual Expense	% Total Admin	Current Year Expense	Next Fiscal Year Budget	% Total Budget
Plan Expense:					
Service Providers:					
Accounting Expense	0.00	0.0%	0.00	0.00	0.0%
Actuary	3,810.00	3.9%	9,592.00	10,072.00	8.6%
Administrator	8,550.00	8.7%	11,954.23	12,552.00	10.7%
Auditor	0.00	0.0%	0.00	0.00	0.0%
Attorney/ Legal	16,555.57	16.9%	12,000.00	12,600.00	10.8%
Investment Consultant-Custodian	61,119.71	62.3%	52,000.00	54,600.00	46.6%
Physician (Disability Review)	1,216.00	1.2%	1,500.00	1,575.00	1.3%
Subtotal:	91,251.28	93.0%	87,046.23	91,399.00	78.0%
Trustee Expenses:					
Dues and Subscriptions	0.00	0.0%	600.00	630.00	0.5%
Travel & Education	400.00	0.4%	593.24	623.00	0.5%
Subtotal:	400.00	0.4%	1,193.24	1,253.00	1.1%
Other Plan Expenses:					
Bank Charges	70.00	0.1%	192.00	202.00	0.2%
Insurance	2,664.35	2.7%	2,846.00	2,988.00	2.5%
Investigation Fees	0.00	0.0%	0.00	0.00	0.0%
Medical Tests/ Records	1,216.00	1.2%	0.00	1,277.00	1.1%
Miscellaneous Expenses	2,500.00	2.5%	0.00	20,000.00	17.1%
Subtotal:	6,450.35	6.6%	3,038.00	24,467.00	20.9%
Pension Office:					
Office Expenses:					
Computer Services	0.00	0.0%	0.00	0.00	0.0%
Office Supplies	0.00	0.0%	0.00	0.00	0.0%
Postage	66.86	0.1%	0.00	70.00	0.1%
Printing/ Stationary	0.00	0.0%	0.00	0.00	0.0%
Subtotal:	66.86	0.1%	0.00	70.00	0.1%
TOTAL:	98,168.49	100.0%	91,277.47	117,189.00	100.0%